

AL Habib Capital Markets (Private) Limited
Balance Sheet (Un-Audited)
as at 30 June 2019

	Note	30 June 2019 (Rupees)
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1	10,108,971
Intangible assets	2	3,562,917
Long term investments	3	20,838,389
Long term loans, advances and deposits	4	1,561,500
Deferred tax asset - net		5,780,436
		<u>41,852,213</u>
CURRENT ASSETS		
Short term investments	5	214,066,205
Trade debts	6	82,852,618
Loans and advances	7	181,553
Deposits and prepayments	8	1,200,000
Other receivables	9	6,473,528
Taxation - net		27,135,529
Cash and bank balances	10	50,052,271
		381,961,703
		<u>423,813,917</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid-up capital	11	300,000,000
Unappropriated profit		18,948,747
Unrealized gain on re-measurement of available-for-sale investments		(16,635,548)
		<u>302,313,199</u>
CURRENT LIABILITIES		
Short term borrowing	12	6,849,262
Trade payables, accrued expenses and other liabilities	13	114,065,217
Sales tax and FED payable		586,239
		121,500,718
		<u>423,813,917</u>

The annexed notes 1 to 17 form an integral part of these financial statements.


Chief Executive




Chief Financial Officer

AL Habib Capital Markets (Private) Limited
 Profit and Loss Account (Un-Audited)
 For the half year ended 30 June 2019

	Note	30 June 2019 (Rupees)
INCOME		
Brokerage revenue	14	15,569,204
Share subscription income		1,708,750
Dividend income		875,900
Interest income from Pakistan Investment bond		4,751,994
Interest income from Treasury Bills		2,338,893
Profit on saving and deposit accounts		873,360
Other income	15	567,540
		<u>26,685,640</u>
EXPENSES		
Administrative expenses	16	(33,539,123)
Provision for Worker's Welfare Fund		-
Finance cost	17	(264,065)
		<u>(33,803,187)</u>
PROFIT BEFORE TAXATION		<u>(7,117,547)</u>
Taxation - current		(1,690,457)
- deferred		(864,805)
		<u>(2,555,262)</u>
PROFIT FOR THE PERIOD		<u>(9,672,809)</u>
UNAPPROPRIATED PROFIT BROUGHT FORWARD		28,621,557
UNAPPROPRIATED PROFIT		<u><u>18,948,747</u></u>

The annexed notes 1 to 17 form an integral part of these financial statements.


 Chief Executive




 Chief Financial Officer

1. PROPERTY AND EQUIPMENT

30 June 2019

	Cost		Accumulated depreciation		Written down		Rate of depreciation per annum	
	As at 01 Jan 2019	Additions / (disposals) 2019	As at 30 June 2019	As at 01 Jan 2019	Charge for the period / (disposals)	As at 30 June 2019		As at 30 June 2019
Room and booths	14,500,000	-	14,500,000	9,425,026	362,502	9,787,528	4,712,472	5
Motor vehicles	3,490,600	1,414,700 (176,000)	4,729,300	815,229	452,286 (129,941)	1,137,574	3,591,726	20
Furniture and fixture	2,307,782	-	2,307,782	1,729,437	89,264	1,818,701	489,081	10
Office equipments	6,469,544	51,000	6,520,544	5,626,532	132,897	5,759,429	761,115	20
Computer equipment	5,901,197	-	5,901,197	5,226,717	119,903	5,346,620	554,577	20
	<u>32,669,123</u>	<u>1,465,700</u>	<u>33,958,823</u>	<u>22,822,941</u>	<u>1,156,852</u>	<u>23,849,852</u>	<u>10,108,971</u>	

2. INTANGIBLE ASSETS

30 June 2019

	Cost		Accumulated amortisation / impairment		Written down		Rate of Amortisation per annum	
	As at 01 Jan 2019	Additions	As at 30 June 2019	As at 01 Jan 2019	Charge for the period	As at 30 June 2019		As at 30 June 2019
Website	175,000	-	175,000	139,583	12,496	152,079	22,921	50
Computer software	4,629,849	-	4,629,849	3,232,349	357,504	3,589,853	1,039,996	50
Trading right entitlement certificate	2,500,000	-	2,500,000	-	-	-	2,500,000	-
	<u>7,304,849</u>	<u>-</u>	<u>7,304,849</u>	<u>3,371,932</u>	<u>370,000</u>	<u>3,741,932</u>	<u>3,562,917</u>	



3. LONG TERM INVESTMENTS	Note	30 June 2019 (Rupees)
Available for sale investments - (unquoted)		
Investment in shares of Pakistan Stock Exchange Limited		20,838,389
		<u>20,838,389</u>
4. LONG TERM LOANS, ADVANCES & DEPOSITS		
Long term loans		
Staff loan		41,231
Less: current portion of staff loan		<u>(41,231)</u>
Long term portion of staff loan		-
Security deposits		
- security deposit		1,550,000
-other deposit		11,500
		-
		1,561,500
		<u>1,561,500</u>
5. SHORT TERM INVESTMENTS		
Available-for-sale		
Listed shares	5.1	76,804,864
Pakistan Investment bond		137,261,340
		<u>214,066,205</u>
5.1 * These shares are pledged against PSX exposure. Details of shares pledged are as follows:		
		(Number of Shares)
The Hub Power Company Limited *		203,000
Pakistan Petroleum Limited *		70,000
Engro Corporation Limited *		5,000
Pakistan Stock Exchange Limited*		300,000
6. TRADE DEBTS - considered good		
Due from clients against trading of securities		82,852,618
	6.1	<u>82,852,618</u>
6.1 The aging analysis of the trade debts is as follows:		
Upto 5 days		74,823,300
More than 5 days*		8,029,318
		<u>82,852,618</u>
* The custody available against these receivable is Rs.2,736.100 million.		
7. LOANS AND ADVANCES		
Loan to employees - secured		41,231
Advances to employees - secured		107,322
Advance for expenses to contractors & suppliers		33,000
		<u>181,553</u>
8. DEPOSITS AND PREPAYMENTS		
Exposure deposit with National Clearing Company of Pakistan Limited		1,200,000
		<u>1,200,000</u>



9. OTHER RECEIVABLES

Note
30 June
2019
(Rupees)

Interest on PLS A/cs.	38,599
Dividend Receivable	355,150
Interest receivable on Pakistan Investment Bonds	5,665,670
Others	414,109
	<u>6,473,528</u>

10. CASH AND BANK BALANCES

Cash in hand	27,399
Cash with banks in:	
- Current accounts	419,665
- Saving accounts	49,605,207
	50,024,872
	<u>50,052,271</u>

10.1

10.1 This includes Rs. 47.884 million kept in designated bank accounts maintained on behalf of clients.

11. SHARE CAPITAL**11.1 Authorised Capital**

30 June
2019
(Number of shares)

30 June
2019
(Rupees)

<u>50,000,000</u>	Ordinary shares of Rs. 10/- each fully paid in cash	<u>500,000,000</u>
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11.2 Issued, subscribed and paid-up share capital

<u>30,000,000</u>	Ordinary shares of Rs. 10/- each fully paid in cash	<u>300,000,000</u>
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11.3 Pattern of shareholding**Categories of Shareholders**

Categories of Shareholders	Number of shares held	% of shares held
Bank AL Habib Limited (Holding Company)	19,999,600	66.67%
Companies	1,249,900	4.17%
Individuals		
- Salman H. Habib	1,874,997	6.25%
- Other Individuals	6,875,503	22.91%
	<u>30,000,000</u>	<u>100.00%</u>

12. SHORT TERM BORROWING

Short Term Running Finance - Secured	12.1	<u>6,849,262</u>
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12.1 The running finance facilities available to the Company at period end amounts to Rs. 175 million and Rs. 100 million from Bank Al Habib Ltd (BAHL) & Bank Alfalah Ltd (BAFL) respectively. The facilities carry mark-up rate at 3 month Avg KIBOR Ask +1 %. These facilities are secured by pledge of listed equity securities, Govt. securities and in case of BAHL there is also secured against hypothecation charge on book debts of the company.



13. TRADE PAYABLES, ACCRUED EXPENSES AND OTHER LIABILITIES	Note	30 June 2019 (Rupees)
Due to clients against trading of securities		71,465,330
Due to NCCPL		39,810,656
Workers' Welfare Fund payable		509,179
Accrued expenses		1,941,585
Other liabilities		338,467
		<u>114,065,217</u>
14. BROKERAGE REVENUE		
Retail customers		7,492,773
Institutional customers		8,059,920
Proprietary trade		16,510
		<u>15,569,204</u>
15. OTHER INCOME		
Other income		567,540
		<u>567,540</u>
16. ADMINISTRATIVE EXPENSES		
Salaries and other benefits		20,175,224
Printing and stationery		73,584
Auditors' remuneration		274,059
Rent, rates and taxes		1,050,000
Vehicles running		1,358,615
Utilities		90,001
Legal and professional charges		575,931
Insurance		702,280
Newspapers and periodicals		31,454
Entertainment		24,505
Advertisement and business promotion		55,175
Computer expenses		461,761
Clearing house charges		1,956,932
Office security		300,738
Depreciation	1	1,156,852
Amortization	2	370,000
Repairs and maintenance		60,310
Conveyance and travelling		74,169
Communication		435,301
Fee and subscription		3,809,987
Lease rental of vehicles		247,844
Office supplies		126,161
Others		105,958
Postage		22,282
		<u>33,539,123</u>
17. FINANCE COST		
Mark-up on short term running finance		190,754
Bank charges		73,311
		<u>264,065</u>

