

AL Habib Capital Markets (Private) Limited

Financial Statements

For the month of

30-Sep-2022

AL Habib Capital Markets (Private) Limited
Balance Sheet (Un-audited)
As at September 30, 2022

	September 30, 2022	December 31, 2021		September 30, 2022	December 31, 2021		
Capital and reserves	Note	(Rupees)	(Rupees)	Assets	Note	(Rupees)	(Rupees)
Share capital				Non-current assets			
Authorised 50,000,000 ordinary shares of Rs. 10 each		<u>500,000,000</u>	500,000,000	Property and equipment.	3	5,613,061	6,974,455
Issued, subscribed and paid-up capital		300,000,000	300,000,000	Intangible assets	4	2,530,207	2,648,995
Unrealised gain/(loss) on remeasurement of investments-FVTOCI		(32,687,114)	(12,935,003)	Long term loans, advances and deposits	5	10,696,805	10,193,145
Unappropriated profit		<u>82,119,166</u>	85,807,174	Deferred tax asset		<u>6,076,487</u>	3,926,574
		<u>349,432,052</u>	372,872,171			<u>24,916,561</u>	23,743,169
Current liabilities				Current assets			
Short term borrowing	1	679,916,962	464,009,043	Short term investments	6	282,546,335	191,597,639
Creditors, accrued expenses	2	331,811,080	252,419,045	Trade debts - considered good		473,818,988	484,017,798
Current portion of leased liabilities				Loans and advances	7	570,065	416,487
				Deposits, prepayments & other receivables	8	232,680,957	216,451,347
				Taxation- net		28,655,447	23,913,683
		<u>1,011,728,043</u>	716,428,088	Cash and bank balances	9	317,971,743	149,160,136
						<u>1,336,243,534</u>	1,065,557,089
		<u>1,361,160,095</u>	1,089,300,259			<u>1,361,160,095</u>	1,089,300,259

AL Habib Capital Markets (Private) Limited
Profit and Loss Account (Un-audited)
For the month of September 30, 2022

	Note	For the eight month period ended August 31, 2022	For the month of September 30, 2022	For the nine months period ended September 30, 2022	For the nine months period ended September 30, 2021
Brokerage		35,960,619	3,874,847	39,835,466	103,258,637
Share subscription income		9,073	-	9,073	942,015
Dividend income		4,178,900	597,305	4,776,205	4,022,545
Interest income from PIB		9,691,706	1,733,706	11,425,412	11,694,744
Capital gain/(loss) on sale of equity securities at FVTPL		11,362,557	6,354,640	17,717,197	5,349,203
Profit on saving and deposit accounts		116,199	11,182	127,381	132,549
Income from MFS		6,679,770	504,338	7,184,108	6,760,225
Income from MTS		21,297,003	2,887,226	24,184,229	-
		89,295,827	15,963,243	105,259,070	132,159,919
Operating expenses	10	(75,158,318)	(10,356,127)	(85,514,446)	(83,029,255)
Operating Profit		14,137,509	5,607,116	19,744,624	49,130,665
Other income		20,372,283	3,040,137	23,412,420	15,224,598
Reversal of provision		2,001,000	-	2,001,000	-
		36,510,792	8,647,253	45,158,045	64,355,263
Finance cost	11	(40,092,590)	(7,635,683)	(47,728,273)	(17,985,227)
Profit before taxation		(3,581,798)	1,011,570	(2,570,228)	46,370,036
Workers' Welfare Fund		-	-	-	(737,384)
Taxation-Current		(1,028,396)	(450,305)	(1,478,701)	(11,743,875)
Deferred		312,117	48,805	360,922	206,603
		(716,279)	(401,500)	(1,117,779)	(11,537,272)
Profit/(Loss) after taxation		(4,298,077)	610,070	(3,688,007)	34,095,380
Unappropriated profit brought forward		85,807,173	81,509,096	85,807,173	46,591,671
Unappropriated profit carried forward		81,509,096	82,119,166	82,119,166	80,687,051

AL Habib Capital Markets (Private) Limited
Statement of Comprehensive Income
For the month of September 30, 2022

	2022 ----- (Rupees) -----
Profit for the period	(3,688,007)
Other comprehensive income	
<i>Items to be reclassified to profit or loss in subsequent periods</i>	
Unrealised loss on re-measurement securities at FVTOCI-net	(19,075,755)
Total comprehensive income for the period	<u><u>(22,763,762)</u></u>

The annexed notes 1 to 34 form an integral part of these financial statements.

Chairman

AL Habib Capital Markets (Private) Limited
Statement of Changes in Equity
For the month of September 30, 2022

	Issued, subscribed and paid-up capital	Unappropriate d profit	Unrealised gain on re- measurement securities at FVOCI-Net	Total
	----- (Rupees) -----			
Balance as at 01,January 2022	300,000,000	85,807,173	(13,611,359)	372,195,814
Changes in equity during the period ended July, 2022				
<i>Total comprehensive income for the period</i>				
Profit for the period ended September 30, 2022	-	(3,688,007)	-	(3,688,007)
<i>Other comprehensive income</i>				
Unrealised gain/(loss) on re-measurement of securities at FVTOCI- net of tax	-	-	(19,075,755)	(19,075,755)
Total comprehensive profit for the period	-	(3,688,007)	(19,075,755)	(22,763,762)
Balance as at September 30, 2022	300,000,000	82,119,166	(32,687,114)	349,432,052

Chairman

Chief Executive

AL Habib Capital Markets (Private) Limited
Notes to the Financial Statements (Un-audited)
As at September 30, 2022

	September 30, 2022	December 31, 2021						
1 SHORT TERM RUNNING FINANCE - SECURED								
The running finance facilities available to the Company at period end amounts to Rs. 750 million and Rs. 100 million and 100 million from Bank Al Habib Ltd (BAHL) & Bank Alfalah Ltd (BAFL) & Askari Bank Ltd respectively. The facilities carry mark-up rate at 3 month Avg KIBOR Ask +1 % to 2%. These facilities are secured by pledge of listed equity securities, Govt. securities and in case of BAHL & AKBL there is also secured against hypothecation charge on book debts of the company.	679,916,962	464,009,043						
2 CREDITORS, ACCRUED EXPENSES & OTHER LIABILITIES								
Due to clients against trading of securities	300,477,279	230,416,912						
Accrued expenses	6,622,300	12,226,501						
Other liabilities	22,366,844	7,430,975						
workers welfare fund	2,344,657	2,344,657						
	331,811,080	252,419,045						
3 PROPERTY AND EQUIPMENT								
	COST	DEPRECIATION	BOOK VALUE	BOOK VALUE				
	As at September 01, 2022	Addition / (Deletion) during the month	As at September 30, 2022	As at September 01, 2022	Addition / (Deletion) during the month	As at September 30, 2022	As at September 30, 2022	As at December 31, 2021
	Rupees							
Computer equipments	6,743,605	-	6,743,605	6,024,049	21,343	6,045,392	698,213	713,548
Office equipments	8,044,905	-	8,044,905	6,550,776	37,193	6,587,969	1,456,936	1,356,189
Motor Vehicles	2,441,000	(150,100)	2,290,900	1,617,208	38,182 (27,518)	1,627,872	663,028	1,567,924
Furniture and fixture	2,494,282	-	2,494,282	2,048,985	6,623	2,055,608	438,674	436,831
Room and Booths	14,500,000	-	14,500,000	12,083,373	60,417	12,143,790	2,356,210	2,899,963
	34,223,792	(150,100)	34,073,692	28,324,391	163,758	28,460,631	5,613,061	6,974,455
4 INTANGIBLE ASSETS								
				September 30, 2022			December 31, 2021	
Trading right entitlement certificate (PSX)				2,500,000			2,500,000	
Software								
Opening balance of the month				37,499			165,147	
Purchase during the period				-			-	
Less: Amortization for the month				(7,292)			(16,152)	
				30,207			148,995	
				2,530,207			2,648,995	
5 LONG TERM LOANS, ADVANCES & DEPOSITS								
Security deposits				1,400,000			1,400,000	
others				11,500			11,500	
Modarba deposits for vehicles				9,285,305			8,781,645	
				10,696,805			10,193,145	
6 SHORT TERM INVESTMENTS:								
Equity Securities-FVOCI				70,077,115			86,669,108	
Pakistan Investment Bonds				155,565,937			71,535,151	
Money Market Fund				30,327,305			-	
Investment at fair value through profit and loss								
Equity Securities				26,575,978			33,393,380	
				282,546,335			191,597,639	

AL Habib Capital Markets (Private) Limited
Notes to the Financial Statements (Un-audited)
As at September 30, 2022

		September 30, 2022	December 31, 2021	
7 LOANS & ADVANCES				
Advance to admin expense		15,000	15,000	
Advance to Contractors		18,000	18,000	
Advance to employees against salary		496,142	231,973	
Loan to staff (Current maturity)		40,923	151,514	
		<u>570,065</u>	<u>416,487</u>	
8 DEPOSITS, PREPAYMENTS & OTHER RECEIVABLES				
Insurance, I.T		-	-	
others		-	-	
OTHER RECEIVABLES				
Interest on PLS A/cs		11,182	-	
Dividend income receivable		270,000	-	
Receivable from NCCPL-T+2 Market		143,896,257	18,067,557	
Receivable from NCCPL-Future Market		7,758,407	2,978,099	
Receivable from NCCPL-MTS Market		919,576	441,355	
Interest receivable on Pakistan Investment Bonds		4,309,933	2,810,959	
Exposure deposit with PSX		70,343,050	191,843,050	
Others		5,172,552	310,327	
		<u>232,680,957</u>	<u>216,451,347</u>	
		<u>232,680,957</u>	<u>216,451,347</u>	
9 CASH AND BANK BALANCES				
Cash in hand		96,670	46,740	
Cash with Bank		317,875,073	149,113,396	
		<u>317,971,743</u>	<u>149,160,136</u>	
10 OPERATING EXPENSES				
	For the eight month period ended August 31, 2022	For the month of September 30, 2022	For the nine months period ended September 30, 2022	For the nine months period ended September 30, 2021
Salaries and benefits	48,598,041	6,710,275	55,308,316	52,483,372
Printing and stationery	109,101	200	109,301	164,628
Auditors' remuneration	435,930	50,870	486,800	469,225
Rent, rates and taxes	2,144,298	242,000	2,386,298	2,016,400
Vehicles running	1,929,251	335,177	2,264,428	3,232,411
Utilities	2,103,469	427,640	2,531,109	2,102,131
Legal and professional charges	952,672	162,834	1,115,506	1,076,672
Insurance	1,036,595	147,678	1,184,273	994,123
Newspapers and periodicals	18,919	16,694	35,613	52,183
Entertainment	132,093	16,007	148,100	198,784
Advertisement and business promotion	34,408	17,063	51,471	250,954
Computer expenses	1,822,398	179,014	2,001,412	1,320,490
Postage	17,933	650	18,583	50,483
Clearing house charges	5,872,746	677,282	6,550,029	9,211,916
Office security	711,880	88,985	800,865	732,165
Depreciation	1,347,907	163,758	1,511,665	1,659,646
Amortization	111,496	7,292	118,788	226,621
Others	189,416	35,550	224,966	454,450
Repairs and maintenance	264,215	12,500	276,715	191,300
Conveyance and travelling	960	250	1,210	1,600
Communication	869,068	189,003	1,058,071	932,797
Fee and subscription	4,026,458	473,485	4,499,943	4,192,803
Lease rental of vehicles	2,182,187	287,320	2,469,507	712,278
Office supplies	246,878	114,600	361,478	298,823
	<u>75,158,318</u>	<u>10,356,127</u>	<u>85,514,446</u>	<u>83,029,254</u>
11 FINANCE COST				
Markup on running finances	39,948,855	7,631,488	47,580,343	17,768,327
Bank charges	143,735	4,195	147,930	216,899
	<u>40,092,591</u>	<u>7,635,683</u>	<u>47,728,273</u>	<u>17,985,226</u>